

## Summary of the Annual General Meeting of Sjóvá-Almennar tryggingar hf. 2025

The Annual General Meeting of Sjóvá was held on 13 March at the Company facilities in Kringlan 5, 103 Reykjavík, Reykjavík.

- The 2024 annual financial statements were approved.
- The AGM approved the proposal of the Board of Directors for the payment of a dividend of ISK 2.94 per share for the 2024 operating year, totalling approximately ISK 3,400 million. The declaration date is 13 March 2025, meaning that shareholders of record at the end of 17 March 2025 (the date of record) are entitled to receive a dividend. The first day of trading after the declaration date is 14 March 2025, which is thus the ex-dividend date. Dividends will be paid on 27 March 2025.
- A proposal for a changed remuneration policy was approved.
- The following were elected as members of the Board of Directors:  
Björgólfur Jóhannsson  
Guðmundur Örn Gunnarsson  
Hildur Árnadóttir  
Ingi Jóhann Guðmundsson  
Ingunn Agnes Kro  
The Board of Directors has allocated tasks among its members. The Chairman of the Board is Björgólfur Jóhannsson and Vice-Chairman of the Board is Hildur Árnadóttir

The following were elected as alternate directors:

Erna Gísladóttir  
Garðar Gíslason

- A proposal to confirm that KPMG should remain the Company's auditor for one year was approved.
- The AGM nominated Anna Birgitta Geirfinnsdóttir and Friðrik Halldórsson candidates for the Audit Committee.
- A proposal on fees for members of the Board of Directors and the Nomination Committee was approved. The fee for directors is set at ISK 467,000 per month and the fee for the Chairman of the Board is set at ISK 917,000 per month. Each alternate director will be paid a one-time fee of ISK 467,000 at the beginning of the operating year and an additional ISK 161,000 for each meeting attended. The fee for members of the Audit Committee is set at ISK 122,000 per month and the fee for the Chairman of the Committee is set at ISK 242,000 per month. The fee for members of the Nomination Committee is set at ISK 36,000 per

month with a further fee of ISK 48,000 for each meeting attended; the chairman will receive a 50% surcharge.

- The Board of Directors' request for an authorisation to repurchase shares under a share repurchase program was approved.

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